
From: Tom Philpott [REDACTED]
Sent: 31 May 2024 11:23
To: Planning Policy Consultations
Subject: TheCityUK Feedback on City Plan 2040
Attachments: City Plan feedback TheCityUK.pdf

Categories: CONFIRMED

THIS IS AN EXTERNAL EMAIL

Please find attached a letter in support of the City Plan 2040 from Miles Celic, CEO of TheCityUK.

Kind regards,

Tom

Tom Philpott

Regions and Nations Manager | TheCityUK

TheCityUK

Ed Williams
Director
London Communications Agency

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

31 May 2024

Dear Ed,

Thank you for opportunity to comment on the City of London Corporation's City Plan 2040.

As you know, TheCityUK is the industry-led body representing UK-based financial and related professional services. We champion and support the success of the ecosystem, and thereby our members, promoting policies in the UK and internationally that drive competitiveness, support job creation and enable long-term economic growth. The industry contributes 12% of the UK's total economic output and employs over 2.4 million people – 868,000 of those jobs based in Greater London, with over half in the City of London and surrounding areas. It pays more corporation tax than any other sector and is the largest net exporting industry, with over £53.7bn of exports from our industry coming from London last year, over half of the national total. The industry plays an important role in enabling the transition to net zero and driving economic growth across the wider economy through its provision of capital, investment, professional advice and insurance. It also makes a real difference to people in their daily lives, helping them save for the future, buy a home, invest in a business and manage risk.

Like many of our members we are based in the City of London and share with the City of London Corporation the goal of making London once again the world's leading financial centre. London currently has a huge number of strengths which help it to attract investment and opportunities. These include its deep talent pool, regulatory stability and extensive financial and technological capabilities. Just as important to this shared mission however is that London remains, and is seen to remain, an open, bustling modern city with thriving cultural and night life, flexible mobility policies and a highly developed public transport system.

The City Plan 2040, complements previous themes in the City of London Corporation's *Vision for Growth* and TheCityUK's [Enabling growth across the UK](#) report. In considering the City Plan 2040 we would urge that all plans to enhance the City's built environment, facilities and cultural life, pay strong consideration to the importance of attracting global talent and investment by ensuring that the Square Mile remains an open, flexible and vibrant place to do business, live and traverse.

We are proud to support the strategic priorities outlined in the City Plan 2040 and look forward to working with the City of London Corporation and other partners to maximise its impact as we strive to maintain and enhance London's global competitiveness.

Yours sincerely,

[REDACTED]

Miles Celic
Chief Executive Officer | [TheCityUK](#)